

U C Majumdar & Co.
Chartered Accountants



INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the accompanying financial statements of **COLLEGE OF TEACHERS EDUCATION (PGT) : SHILLONG (CONSOLIDATED)** which comprises the Balance Sheet as at March 31, 2023, and the Income & Expenditure Account, for the year then ended including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March, 31, 2023 and of its financial performance, for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance of the Standalone Financial Statements.

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

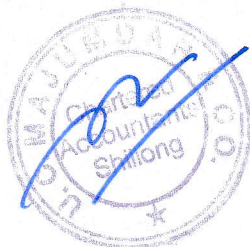
Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Management's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Management to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

January 19, 2024

Shillong-793001



For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E

S.B. Chakraborty
S. Bhowmick

Proprietor

M.No.058866

UDIN: 24058866BKABFF3239

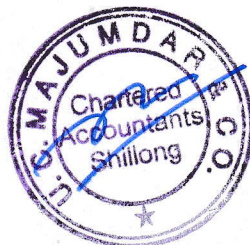


U C MAJUMDAR & CO
Chartered Accountants

COLLEGE OF TEACHERS EDUCATION (PGT)
SHILLONG

Consolidated Balance Sheet as at March 31, 2023.

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Fund & Liabilities:		
GENERAL FUND: per last account	81,100,148.78	
Add : Excess of Income over Expenditure transfer to Balance Sheet	<u>5,108,678.34</u>	
	86,208,827.12	
Add: Closing Balance of Fund not shown in last a/c	<u>537,725.71</u>	<u>86,746,552.83</u>
		<u>86,746,552.83</u>
Properties & Assets:		
FIXED ASSETS:		
Construction of Toilet:per last account	52,146.00	
Less : Depreciation	<u>2,607.00</u>	49,539.00
Construction of Toilet: (Women Hostel):per last a/c	46,563.00	
Less : Depreciation	<u>2,328.00</u>	44,235.00
Construction (GYM):per last a/c	1,547,562.00	
Less : Depreciation	<u>77,378.00</u>	1,470,184.00
Construction of Sports Hall (Indoor Games) Per last account	582,572.00	
Less : Depreciation	<u>29,129.00</u>	553,443.00
Construction of Women Hostel: Per last account	2,393,269.00	
Less : Depreciation	<u>119,663.00</u>	2,273,606.00
Construction (Ladies Toilet):per last account	69,832.00	
Less : Depreciation	<u>3,492.00</u>	66,340.00
Construction: (Gents Toilet):per last account	170,176.00	
Less : Depreciation	<u>8,509.00</u>	161,667.00
Construction (Psychological Lab): Per last account	1,964,966.00	
Less : Depreciation	<u>98,248.00</u>	1,866,718.00
Construction: Retaining Wall:(Boy's Hostel) Per last account	795,716.00	
Less : Depreciation	<u>39,786.00</u>	<u>755,930.00</u>
	carried over	7,241,662.00

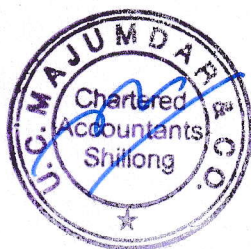




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brought over 7,241,662.00

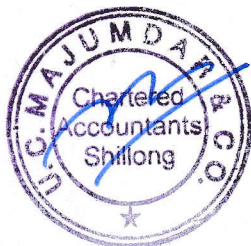
Construction: Retaining Wall		
Per last account	17,148.00	
Less : Depreciation	<u>857.00</u>	16,291.00
Construction- New Canteen/New Facility		
Per last account	4,351,179.00	
Less : Depreciation	<u>217,559.00</u>	4,133,620.00
Construction (Boys Hostel):per last account	3,745,854.00	
Less : Depreciation	<u>187,293.00</u>	3,558,561.00
Construction: Building:per last account	20,178,615.00	
Less : Depreciation	<u>1,008,931.00</u>	19,169,684.00
Construction:R.C.C. Boundary Wall :		
Per last account	140,329.00	
Less : Depreciation	<u>7,016.00</u>	133,313.00
Construction: Fencing College Compound:		
Per last account	124,602.00	
Less : Depreciation	<u>6,230.00</u>	118,372.00
Furniture (Edusat Room):per last account	27,777.00	
Less : Depreciation	<u>2,778.00</u>	24,999.00
Furniture : (College):per last account	393,555.00	
Less : Depreciation	<u>39,355.00</u>	354,200.00
Furniture : (Women Hostel):per last a/c	101,827.00	
Less : Depreciation	<u>10,183.00</u>	91,644.00
Furniture :per last account	1,963,540.00	
Less : Depreciation	<u>196,354.00</u>	1,767,186.00
Furniture : (Library):per last account	33,901.00	
Less : Depreciation	<u>3,390.00</u>	30,511.00
Furnishing: per last account	320,054.00	
Less : Depreciation	<u>32,005.00</u>	288,049.00
Library Software: per last account	11,027.00	
Less : Depreciation	<u>4,411.00</u>	6,616.00
Library Books : per last account	655,975.00	
Less : Depreciation	<u>65,597.00</u>	<u>590,378.00</u>
	carried over	37,525,086.00



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	brought over	37,525,086.00
Computer: per last account	253,001.00	
Less : Depreciation	<u>101,200.00</u>	151,801.00
Procurement Installation of Lift:		
Per last account	1,422,987.00	
Less : Depreciation	<u>71,149.00</u>	1,351,838.00
Generator (DG Set): per last account	135,319.00	
Less : Depreciation	<u>20,298.00</u>	115,021.00
Equipments (Scientific):		
Per last account	349,495.00	
Less : Depreciation	<u>52,424.00</u>	297,071.00
Equipments (GYM):per last account	93,962.00	
Less : Depreciation	<u>14,094.00</u>	79,868.00
Inverter: per last account	45,281.00	
Less : Depreciation	<u>6,792.00</u>	38,489.00
White Board: per last account	118,955.00	
Less : Depreciation	<u>11,895.00</u>	107,060.00
L.C.D. Projector:per last account	50,793.00	
Less : Depreciation	<u>7,619.00</u>	43,174.00
TV Set & Dish TV (Working Women):		
Per last account	6,369.00	
Less : Depreciation	<u>955.00</u>	5,414.00
CCTV : per last account	267,397.00	
Less : Depreciation	<u>40,109.00</u>	227,288.00
Water Pump & Water Connection:		
Per last account	140,107.00	
Less : Depreciation	<u>7,005.00</u>	133,102.00
Refrigerator & Dish TV (Womens Hostel):		
Per last account	10,819.00	
Less : Depreciation	<u>1,623.00</u>	9,196.00
Xerox Machine/ Fax Printer/ Copier Scanner:		
Per last account	40,765.00	
Less : Depreciation	<u>6,115.00</u>	<u>34,650.00</u>
	carried over	40,119,058.00



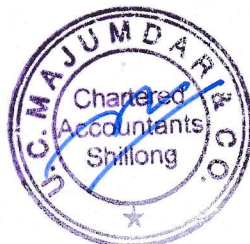
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brought over 40,119,058.00

Microphone / Micro Class Room:		
Per last account	102,844.00	
Less : Depreciation	<u>15,427.00</u>	87,417.00
10 Laptop and Projector :		
Per last account	65,563.00	
Less : Depreciation	<u>26,225.00</u>	39,338.00
Electrical Installation/Wiring etc:		
Per last account	157,763.00	
Less : Depreciation	<u>23,664.00</u>	134,099.00
Table Tennis Board : per last account	15,615.00	
Less : Depreciation	<u>1,561.00</u>	14,054.00
Accounts Software : per last account	11,956.00	
Less : Depreciation	<u>4,782.00</u>	7,174.00
Digital Camera: per last account	156,602.00	
Less : Depreciation	<u>23,490.00</u>	133,112.00
Reprographic Items : per last account	101,269.00	
Less : Depreciation	<u>15,190.00</u>	86,079.00
Power Backup: per last account	43,065.00	
Less : Depreciation	<u>6,460.00</u>	36,605.00
UGC Network Centre:per last account	75,169.00	
Less : Depreciation	<u>11,275.00</u>	63,864.00
Fire Extinguisher/ Fire Fighting Equipment:		
Per last account	192,235.00	
Less : Depreciation	<u>28,835.00</u>	163,400.00
Furniture : per last account	13,500.00	
Less : Depreciation	<u>1,350.00</u>	12,150.00
Building Construction:per last a/c	5,812,945.00	
Less : Depreciation	<u>290,647.00</u>	5,522,298.00
Canteen Construction Work:		
Per last account	1,117,186.00	
Less : Depreciation	<u>55,859.00</u>	1,061,327.00

carried over 47,479,975.00





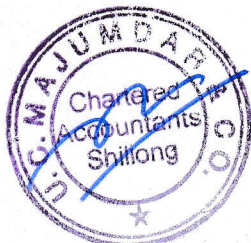
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brought over 47,479,975.00

Installation of Sound System:		
Per last account	354,617.00	
Less : Depreciation	<u>53,193.00</u>	301,424.00
Furniture Working Room:		
Per last account	485,914.00	
Less : Depreciation	<u>48,591.00</u>	437,323.00
Electrical Installation - Re-allingment:	Per last account	388,742.00
NEC Construction Work :	"	700,000.00
RUSA Project Work :	"	700,000.00
Thermal Scanner :	"	7,199.00
Tonner :	"	21,800.00
College Website :	"	43,080.00
Re-wiring - Boys Hostel :	"	56,425.00
Purchase of Laptop :	"	63,600.00
Renovation/ Upgradation of Bldg.:	"	104,270.00
New Canteen Construction :	"	15,234.00
Language Lab :	"	647,157.00
Construction of Building :	"	323,296.00
Construction of Psychological Lab:	"	3,189,511.00
Library Books :	"	33,364.00
Computer :	"	66,045.00
Toner & Xerox Machine :	"	191,100.00
Projector : at cost	"	123,658.00
Furniture : at cost	"	135,000.00
Purchase of Land : at cost	"	5,000,001.00
Library Books : at cost	"	8,383.00
Computer : at cost	"	119,088.00
Construction of Psychological Lab: at cost	"	101,700.00
Auditorium : at cost	"	1,801,630.00

CURRENT ASSETS:

United Bank of India:savings a/c		
Miscellaneous Fund	9,278,291.40	
College Fund	5,735,696.51	
Annual College Maintenance Fund	NIL	
Building Fund	NIL	
CBF College Benefit Fund	NIL	
Common Room Fund	NIL	
College Development Fund	NIL	
College Exam Fund	NIL	
IQAC Fund	<u>36,334.30</u>	
	carried over	15,050,322.21
		<u>62,059,005.00</u>





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brought over 15,050,322.21 62,059,005.00

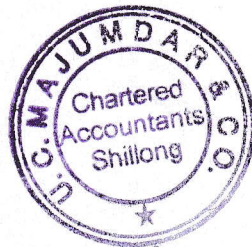
Psychological Lab Fund	NIL	
Practice Teaching Fund	NIL	
University Erolment & Centre Fee	NIL	
University Grant Commission Fund	63,742.40	
Women Hostel Fund	NIL	
Extension Service Fund	NIL	
Union & Magazine Fund	NIL	
Library Fund	1,133,584.51	
CSS Fund	NIL	
Employees' Social Maintenance Fund	NIL	
Games Fund	NIL	
Strengthening & Restructing Fund	NIL	
RUSA Fund	<u>19,202.00</u>	16,266,851.12

GENERAL ACCOUNT:

Punjab National Bank:		
Savings A/c:No: 136417 (Salary)	1,857,314.27	
current A/c:No:4083	3,018,455.57	
current A/c:No.4717	84,220.26	
Fixed Deposit	350,027.61	
Union Bank of India:		
Fixed Deposit	425,679.00	
Fixed Deposit	835,000.00	
Fixed Deposit	300,000.00	
Fixed Deposit (NCTE Instruction)	1,200,000.00	
Investment (Employees Social & Maintenance Fund)	<u>350,000.00</u>	<u>8,420,696.71</u>
		<u>86,746,552.83</u>

January 19,2024

Shillong-793001.



For U.C.MAJUMDAR & CO.
Chartered Accountants
Firm Regn.No.304066E

S. Bhowmick
S.Bhowmick
Proprietor
M.No.058866